



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Kathleen Clarke
Executive Director

Lowell P. Braxton
Division Director

1594 West North Temple, Suite 1210

PO Box 145801

Salt Lake City, Utah 84114-5801

801-538-5340

801-359-3940 (Fax)

801-538-7223 (TDD)

Wayne Hedberg
Jlyx,
June 5/4

May 3, 1999

TO: Lowell Braxton, Director

THRU: Wayne Hedberg, Permit Supervisor

FROM: Lynn Kunzler, Senior Reclamation Specialist

A handwritten signature in black ink, appearing to read 'Lynn Kunzler'.

RE: 1998 Financial Statement and Self Bond Agreement, Utelite Corporation, Utelite Mine, M/043/004, Summit County, Utah

I have reviewed the bond file and correspondence file for the referenced mine site. I could find no requirement that we need to seek Board approval or obligation on the Division's part to inform the Board of a favorable financial report from Utelite. Since the financial outlook of Utelite Corp. Has improved over the last year, ^I recommend that we continue with the current self bond.